

THE RESERVE AT BATTLE CREEK HOA, INC.  
**Profit & Loss**  
June 2016

	<u>Jun 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest	1.96
<b>Total Income</b>	<u>1.96</u>
<b>Expense</b>	
<b>Landscaping and Groundskeeping</b>	
Mowing & maintenance	1,900.00
Pest Control	90.00
Seasonal Color	900.00
Tree maintenance	2,697.00
<b>Total Landscaping and Groundskeeping</b>	<u>5,587.00</u>
<b>Management Fee</b>	615.00
<b>Office Expense</b>	
Postage and Delivery	37.71
<b>Total Office Expense</b>	<u>37.71</u>
<b>Repairs and Maintenance</b>	
Irrigation	225.00
Ponds	125.00
<b>Total Repairs and Maintenance</b>	<u>350.00</u>
<b>Utilities</b>	
Electric	111.15
Water	39.90
<b>Total Utilities</b>	<u>151.05</u>
<b>Total Expense</b>	<u>6,740.76</u>
<b>Net Ordinary Income</b>	<u>-6,738.80</u>
<b>Net Income</b>	<u><u>-6,738.80</u></u>

THE RESERVE AT BATTLE CREEK HOA, INC.  
**Balance Sheet**  
As of June 30, 2016

	<u>Jun 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>OPERATING ACCOUNT</b>	9,157.91
<b>SAVINGS ACCOUNT</b>	<u>16,083.69</u>
<b>Total Checking/Savings</b>	<u>25,241.60</u>
<b>Total Current Assets</b>	25,241.60
<b>Fixed Assets</b>	
<b>Perimeter Fence</b>	<u>24,092.60</u>
<b>Total Fixed Assets</b>	<u>24,092.60</u>
<b>TOTAL ASSETS</b>	<b><u>49,334.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Opening Balance Equity</b>	33,249.12
<b>Retained Earnings</b>	35,347.12
<b>Net Income</b>	<u>-19,262.04</u>
<b>Total Equity</b>	<u>49,334.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>49,334.20</u></b>