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Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
May 2016

	<u>May 16</u>
Ordinary Income/Expense	
Income	
Interest	2.01
Total Income	<u>2.01</u>
Expense	
Landscaping and Groundskeeping	
Mowing & maintenance	950.00
Tree maintenance	798.27
Total Landscaping and Groundskeeping	<u>1,748.27</u>
Management Fee	615.00
Office Expense	
Copies and Printing	257.07
Postage and Delivery	14.03
Total Office Expense	<u>271.10</u>
Repairs and Maintenance	
Ponds	250.00
Total Repairs and Maintenance	<u>250.00</u>
Utilities	
Electric	216.12
Water	898.65
Total Utilities	<u>1,114.77</u>
Total Expense	<u>3,999.14</u>
Net Ordinary Income	<u>-3,997.13</u>
Net Income	<u><u>-3,997.13</u></u>

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THE RESERVE AT BATTLE CREEK HOA, INC.
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	16,078.67
SAVINGS ACCOUNT	<u>15,931.73</u>
Total Checking/Savings	<u>32,010.40</u>
Total Current Assets	32,010.40
Fixed Assets	
Perimeter Fence	<u>24,092.60</u>
Total Fixed Assets	<u>24,092.60</u>
TOTAL ASSETS	<u>56,103.00</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	35,347.12
Net Income	<u>-12,493.24</u>
Total Equity	<u>56,103.00</u>
TOTAL LIABILITIES & EQUITY	<u>56,103.00</u>