

11:49 AM  
03/12/16  
Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.  
**Profit & Loss**  
February 2016

|   | <u>Feb 16</u>           |
|---|-------------------------|
| <b>Ordinary Income/Expense</b>              |                         |
| <b>Income</b>                               |                         |
| Interest                                    | 1.82                    |
| <b>Total Income</b>                         | <u>1.82</u>             |
| <b>Expense</b>                              |                         |
| <b>Landscaping and Groundskeeping</b>       |                         |
| Mowing & maintenance                        | 950.00                  |
| <b>Total Landscaping and Groundskeeping</b> | 950.00                  |
| <b>Management Fee</b>                       | 615.00                  |
| <b>Office Expense</b>                       |                         |
| Office Expense - General                    | 37.29                   |
| Postage and Delivery                        | 9.25                    |
| <b>Total Office Expense</b>                 | <u>46.54</u>            |
| <b>Utilities</b>                            |                         |
| Electric                                    | 129.65                  |
| <b>Total Utilities</b>                      | <u>129.65</u>           |
| <b>Total Expense</b>                        | <u>1,741.19</u>         |
| <b>Net Ordinary Income</b>                  | <u>-1,739.37</u>        |
| <b>Net Income</b>                           | <u><u>-1,739.37</u></u> |

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THE RESERVE AT BATTLE CREEK HOA, INC.  
**Balance Sheet**  
As of February 29, 2016

|                                       | <u>Feb 29, 16</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| <b>Checking/Savings</b>               |                         |
| <b>OPERATING ACCOUNT</b>              | 25,418.27               |
| <b>SAVINGS ACCOUNT</b>                | <u>15,475.82</u>        |
| <b>Total Checking/Savings</b>         | <u>40,894.09</u>        |
| <br>                                  |                         |
| <b>Total Current Assets</b>           | 40,894.09               |
| <b>Fixed Assets</b>                   |                         |
| <b>Perimeter Fence</b>                | <u>24,092.60</u>        |
| <b>Total Fixed Assets</b>             | <u>24,092.60</u>        |
| <br>                                  |                         |
| <b>TOTAL ASSETS</b>                   | <b><u>64,986.69</u></b> |
| <br>                                  |                         |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| <b>Equity</b>                         |                         |
| <b>Opening Balance Equity</b>         | 33,249.12               |
| <b>Retained Earnings</b>              | 35,347.12               |
| <b>Net Income</b>                     | <u>-3,609.55</u>        |
| <b>Total Equity</b>                   | <u>64,986.69</u>        |
| <br>                                  |                         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>64,986.69</u></b> |