

**THE RESERVE AT BATTLE CREEK HOA, INC.
2015-16 BUDGET**

	Projected Sep/14-Aug/15 (12 months) (\$)	Current 2014-2015 Budget (\$)	Proposed 2015-2016 Budget (\$)
Receipts			
Projected Receipts:			
164 Homeowners times \$262.50	43,050.00	43,050.00	43,050.00
Transfer to Savings (Actual has been \$150/mo; Proposed: \$300/mo.)	1,800.00	1,800.00	3,600.00
Expenses			
Administrative fees (Bank charges, filing fees, notary)	114.00	180.00	200.00
Community Activities	-	100.00	250.00
Insurance Expense	1,069.00	800.00	1,200.00
Landscaping	18,228.39	23,000.00	20,000.00
Includes Landscape design, mowing and maintenance, plants/shrubs, seasonal color, weed control, tree maintenance			
Miscellaneous	-	60.00	100.00
Office expense (copies, printing, postage)	600.00	400.00	600.00
Post Office Rental Box	-	-	-
Professional Fees			
Management Fees (\$533/mo.)	6,396.00	6,396.00	6,396.00
Tax Preparation	230.00	300.00	300.00
Repairs and Maintenance	1,439.36	4,200.00	4,200.00
Includes fencing, irrigation, ponds and fountains, miscellaneous			
Seasonal Decorations	170.86	150.00	400.00
Storage Facility Rental	460.00	459.00	500.00
Taxes (Property and State)	4.00	5.00	4.00
Utilities			
Electric	1,200.00	1,200.00	1,300.00
Water	3,300.00	4,000.00	4,000.00
Total Expenses (Including Transfer to Savings)	35,011.61	43,050.00	43,050.00
Net Under Budget Projected for 2014-15	8,038.39	-	-